



KISS CAFÉ: 30/01/2009

Pensions and *the*
(Financial) Crisis



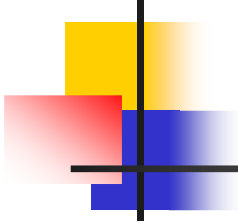
KISS CAFÉ: 30/01/2009 - I

- Social Security
 - Vulnerability
 - Poverty; poverty alleviation
 - Income Support
 - Support in kind (health care)
 - *Insurance*
 - “Commercial” insurance
 - Social insurance
 - In a crisis scenario are risks “insurable”?



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- Social security and crisis situations
 - Unemployment benefits
 - Note issues of underemployment and working poor
 - Disablement
 - Health care
 - Sickness benefits
 - Pensions
 - Old-age
 - Survivors



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- *Pensions* and crisis situations
 - Family, kinship and community support
 - Old-age, widows, other categories
 - Finance/funding
 - Insurance based
 - Other



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- *Pensions* and the present (financial) crisis
 - Who suffers the impact?
 - In what way?
 - How badly?
 - What are the short-term or long-term aspects?



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- What can we say from our perspective?
 - Countries with effective social protection systems should best survive the crisis;
 - Need for reliable data/statistics;
 - Basic social protection package would be very valuable;
- Some technical issues:
 - Actuarial assessment – pension and annuity costs.
 - Impact of Accounting and other Rules